



FOR IMMEDIATE RELEASE

DiversiTech® Acquires Cliplight Manufacturing

Expanded Product Line, Including Super Seal™ Brand, Provides HVAC Contractors More Ways to Grow Their Business

ATLANTA—Jan. 6, 2016 – DiversiTech Corp., a leading manufacturer and supplier of HVACR parts and accessories, announced today that it has purchased Cliplight Manufacturing Company, a Toronto-based innovator and manufacturer of HVACR sealants, work lights and battery charger products.

A pioneer in the AC/R sealant category and a market leader in several other sectors, Cliplight brings numerous well-known brands to the DiversiTech portfolio. Cliplight is also respected throughout the industry for its R&D capabilities and superior technical support. These advantages -- as well as DiversiTech's warehousing and distributing operations -- will provide improved shipping and ordering efficiencies and an expanded geographical reach to serve more customers. Most immediately, DiversiTech will now be able to offer its HVAC wholesaler partners a broader and more complete line of leak detection and sealant repair products, as well as lighting tools and air purification products.

Founded in 1976 with the Cliplight worklight, the Company later invented the first residential and commercial HVAC/R sealant, Super Seal™, in 2003. Super Seal™, which continues to be made in the U.S.A., is the industry's most widely recognized sealant brand with nearly 2 million sealant applications worldwide for appliance, residential, and commercial AC and refrigeration systems. Unlike other sealant products in the marketplace today, Super Seal Advanced™ products uniquely combine sealant and moisture eliminators while Super Seal Total™ also includes UV dye in an environmentally friendly and technologically advanced product. Super Seal™'s unique and patented vacuum-packed delivery method uses the HVAC/R system's own refrigerant to mix and circulate the sealant materials. This innovative process means harmful chemicals often used in other competitive products such as butane or pentane are not needed, and ensures there is no dilution of the refrigerant.

In addition to acquiring the Super Seal™ family of brands, other product lines coming to DiversiTech include: work lights, leak detection inspection lights, air ozone machines, A/C tools and battery chargers. Combined, DiversiTech is acquiring more than 450 product SKUs.

“This is a perfect marriage between two companies with complementary products and services that can be leveraged to the greater benefit of our HVAC wholesaler customers and contractors,” said DiversiTech Chief Sales and Marketing Office Bud Sjogren. “The entire leadership team and the employees of Cliplight are second-to-none. With them and all of Cliplight's assets, we are furthering our mission of providing the widest selection of quality products to help our customers simplify the way they work.”

“DiversiTech has an enviable market-leading position and a true vision for the future,” said Cliplight Director of Sales and Marketing, HVACR, Linda Appler. “We're excited to join a team that has an expansive sales force, key customer access, excellent financial strength and other superior operational capabilities. The future looks very bright with the combination of our two companies.”

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During the integration, which is already underway, customers of both companies will continue to receive the same high level of service and delivery they've come to expect. They can also continue to place product orders and request technical assistance as they currently do. The complete integration is expected to be finalized in Q1 of 2016.

The purchase of Ciplight follows DiversiTech's successful history of growth by acquiring industry-recognized brand names and assets, some of which include Wagner® Manufacturing, Specialty Chemical, EcoPad® and The Black Pad®.

Distributors and contractors wanting more information can contact their local DiversiTech manufacturer representative or visit www.diversitech.com

About DiversiTech

Founded in 1971, DiversiTech ® Corporation is North America's largest manufacturer of equipment pads and a leading manufacturer and supplier of components and related products for the heating, ventilating, air conditioning, and refrigeration (HVACR) industry. Headquartered in the Atlanta, Ga., metropolitan area, DiversiTech's mission for its wholesaler partners is to simplify the way they work. The Company is focused on growth through internal product development, external partnerships and acquisition. Manufacturing a suite of products, which includes a wide range of mechanical, electrical, chemical and structural parts for HVACR systems, DiversiTech brings unparalleled scaling capabilities and supplier expertise. The Company holds numerous patents and operates an advanced R&D materials division dedicated to bringing more value to its customers. The Company maintains over 1 million square feet of manufacturing and distribution space in key U.S., Canadian and European locations. DiversiTech has enjoyed a continued history of successful growth and has acquired industry recognized brand names including Wagner® Manufacturing, Specialty Chemical, EcoPad®, The Black Pad® and Super Seal™. More information is available at www.diversitech.com.

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